

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias as it closed with 0.66% gain at 25128 level yesterday. Banking index outperformed the benchmark index as it closed with 1.26% gain at 51816 level.
- India VIX closed with 1.70% cut at 12.99 level.
- Among Sectors NIFTYREALTY outperformed the benchmark index as it closed with 1.61% gain while NIFTYMEDIA underperformed as it closed with 1.00% cut.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.43% and 0.43% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 25000 - 24950 level and resistance at 25300 - 25350 level.
- Banking index is likely to perform in line with benchmark index today with support at 51500 - 51300 level and resistance at 52300 - 52500 level.
- ITC has closed with bullish candlestick pattern. It is likely to trade with positive bias today.

PIVOT TABLE

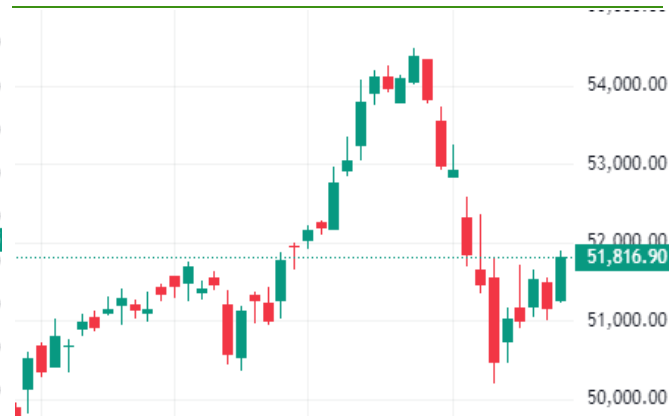
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24950	25000	25,128	25300	25350
BANK NIFTY	51300	51500	51,817	52300	52500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,128	0.66%
BANK NIFTY	51,817	1.26%
FINNIFTY	23,858	1.04%
NIFTYNEXT50	75,652	0.36%
MIDCAP SELECT	13,098	0.91%
SENSEX	81,973	0.73%
VIX	13.00	-1.70%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,464	0.10%
NIFTY FMCG	62,372	0.47%
NIFTY IT	42,873	1.27%
NIFTY METAL	9,905	-0.28%
NIFTYPHARM	23,680	0.41%
NIFTY REALTY	1,057	1.61%
NIFTY PSE	10,860	0.36%
NIFTYPTBA	25,916	1.07%
NIFTYPSUBA	6,632	0.40%
NIFTYMIDCA	59,465	0.43%
NIFTYSMLC	19,091	0.43%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-3,731.6
DII	2,278.1

Source: NSE

Market Breath (Nifty 50)

Advance	33
Decline	17
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	91,179
5 Days Average	97,693

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ITC	497.0	1.8%	Positive	484.5	1,488.6	1,499.9	501.1	505.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

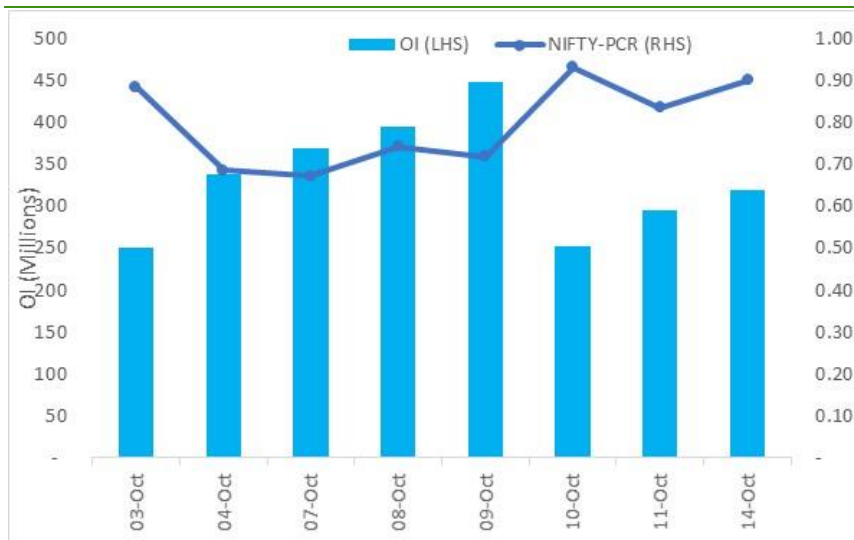
ITC



DERIVATIVE SUMMARY

- For weekly (17 Oct), max OI addition was seen at 25400 call and 25100 put. Max OI is at 26000 call and 25000 put. For Monthly expiry (31 Oct), max OI addition was seen at 25600 call and 24800 put. Max OI is at 27000 call and 25000 put.
- Cumulative Nifty PCR stands at 0.9 (14 Oct24) Vs 0.84 (11 Oct24)
- Overall FII derivatives data is negative for Monday (14 Oct24)
- In Index futures, there was net unwinding on the short side resulting in long exposure went down at 35.48% (14 Oct24) Vs 35.86% (11 Oct24). In Index options, there was net addition in call options - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25128	51817
Max OI Call	27000	55000
Max OI Put	25000	55000
Max change in OI Call	25600	54000
Max change in OI Put	24800	51500
PCR (Cumulative)	0.90	1.00

Source: NSE, MNCL Research

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